GOVERNMENT OF INDIA
TEXTILES
LOK SABHA

UNSTARRED QUESTION NO:1836
ANSWERED ON:13.03.2007
ROLE OF TEXTILE INDUSTRY IN INDIAN ECONOMY
Mandal Shri Sanat Kumar

Will the Minister of TEXTILES be pleased to state:

(a) whether the Government has projected the role of textile industry in the Indian Economy in the coming years;

(b) if so, the details thereof and the present situation of textile industry of our country in comparison to other developing countries;

(c) whether the Government has initiated any new plans/schemes to push up textile industry further so as to create more employment opportunities; and

(d) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF TEXTILES (SHRI E.V.K.S. ELANGOVAN)

(a): Yes, Sir.

(b): The projected value of Indian textile industry is estimated to grow from US$ 47 billion in the year 2005-06 to US$ 115 billion by the year 2012, comprising domestic market of US$ 60 billion and exports of US$ 55 billion. Thus the projected growth rate is 16 per cent per annum during these years.

The comparison of Indian Textile Industry with other few developing countries is as under:-

India's position in World Textiles Economy: Textiles and Clothing Exports in 2005 (US$ billion)

Country	Textiles	Clothing	Total
India	7.85	8.29	16.14
Pakistan	7.09	3.60	10.69
Bangladesh	0.22	6.42	6.64
China	41.05	74.16	115.21
World	202.97	275.64	481.61

Source: World Trade Organisation Report 2006

(c): Yes, Sir.

(d): The Government of India has taken initiatives and included new schemes in the Annual Plan for 2007-08. These include schemes for
(i) Foreign Investment Promotion to attract foreign direct investment in textiles, clothing and machinery;
(ii) Brand Promotion on Public-Private Partnership (PPP) approach to develop global acceptability of Indian apparel brands;
(iii) Trade Facilitation Centres for Indian image branding;
(iv) Fashion Hubs for creation of permanent market place for the benefit of Indian fashion industry;
(v) Common Compliance Code to encourage acceptability among apparel buyers and
(vi) Training Centres for Human Resource Development on Public Private Partnership (PPP) mode.